

Electric Assistance Program System Benefits Charge Reconciliation Report MAY 2014

Public Service of NH		
Retail Delivery KWHs		590,583,814
SBC Low Income EAP Rate	\$	0.0015
SBC Low Income EAP Billed Amount		\$885,875.72
Interest on 10% Reserve Fund Balance ⁽¹⁾		70.58
SBC Low Income EAP Funding	\$	<u>885,946.30</u>
EAP Costs		
Discounts Applied to Customers' Bills	\$	955,777.60
Payments to Community Action Agencies		100,753.27
Incremental Program Expenditures		-
Pre-program Arrears Recovery		<u>-</u>
Total EAP Costs		<u>1,056,530.87</u>
SBC Low Income EAP Balance	\$	(170,584.57)
Total amount due to PSNH	\$	(170,584.57)
Program to Date Reserve Balance	\$	372,886.38
⁽¹⁾ Interest on reserve at 0.22285%		
$\$372,886.38 * 0.22285\% * 31/365 = \70.58		

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of May 31, 2014

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	0	1	0.0%	\$ -	0.0%
	4,811	2	18.4%	34,144.28	3.6%
	4,717	3	18.1%	85,628.26	9.0%
	5,162	4	19.8%	160,246.73	16.8%
	5,805	5	22.2%	257,506.35	26.9%
	<u>5,612</u>	6	<u>21.5%</u>	<u>418,251.98</u>	<u>43.8%</u>
TOTAL	26,107		100.0%	\$ 955,777.60	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
2	9%	151% to 175%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of May 31, 2014

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	63.96	\$	96.65
Average Past Due Amount	\$	208.29	\$	187.70
Total Included Accounts Receivable ⁽¹⁾	\$	1,671,406.14	\$	38,326,847.22
Number of Accounts ⁽¹⁾		26,129		396,521
Percent Past Due:	35.74%	9,339	13.53%	53,649
% Past due 30 days	40.88%	3,818	60.39%	32,399
% Past due 60 days	27.81%	2,597	24.73%	13,267
% Past due 90 days	31.31%	2,924	14.88%	7,983

⁽¹⁾ Includes all accounts.